

**Financial Statement - 2003/3/31 Balance Sheet**

Unit : NT\$ thousand

Accounting Title	2003/03/31		2002/03/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	277,105	9.39	468,321	16.76
Notes Receivable	19,223	0.65	137,129	4.91
Accounts Receivable	1,239,200	42.02	995,950	35.66
Accounts Receivable – Related Parties	205,521	6.96	59,940	2.14
Other Receivables-Related Parties	11,546	0.39	50,726	1.81
other financial assets-current	30,095	1.02	14,834	0.53
Inventories	517,049	17.53	586,108	20.98
Other Current Assets	11,887	0.40	4,484	0.16
Current Assets	2,311,626	78.38	2,317,492	82.98
Funds and Long-Term Investments				
Long –Term Investments in Stocks	277,650	9.41	115,288	4.12
Long – Term Investments	277,650	9.41	115,288	4.12
Fixed Assets				
Cost				
Land	69,745	2.36	69,745	2.49
Buildings and Structures	218,799	7.41	218,799	7.83
Machinery and Equipment	52,944	1.79	44,020	1.57
Transportation Equipment	7,752	0.26	7,322	0.26

Other Facilities	48,589	1.64	45,873	1.64
Fixed Assets Cost	397,829	13.49	385,759	13.81
Accumulated Depreciation	-62,294	-2.11	-38,880	-1.39
construction in process and prepayment for equipments	9,326	0.31	0	0.00
Fixed Assets (Net)	344,861	11.69	346,879	12.42
Intangible Assets				
Other Assets				
Guarantee Deposits Paid	997	0.03	97	0.00
Deferred Charges	10,941	0.37	10,804	0.38
deferred tax assets-noncurrent	2,932	0.09	2,147	0.07
Other Assets	14,870	0.50	13,048	0.46
Assets	2,949,007	100.00	2,792,707	100.00
Liabilities and Stockholders' Equity				
Current Liabilities				
Short-Term Borrowings	72,678	2.46	194,177	6.95
Notes Payable	85,204	2.88	352,732	12.63
Accounts Payable	1,008,274	34.19	767,623	27.48
Accounts Payable – Related Parties	39,855	1.35	27,921	0.99
Income Tax Payable	104,849	3.55	69,628	2.49
Accrued Expenses	77,277	2.62	48,991	1.75
Long-Term Liabilities – Current Portion	90,000	3.05	60,000	2.14
Other Current Liabilities	15,162	0.51	11,356	0.40

Current Liabilities	1,493,299	50.63	1,532,428	54.87
Long-Term Liabilities				
Long-Term Borrowings	0	0.00	90,000	3.22
noncurrent interest-bearing liabilities	0	0.00	90,000	3.22
Reserves				
Other Liabilities				
Pension Reserve / Accrued Pension Liability	11,904	0.40	8,587	0.30
Other Liabilities – Other	0	0.00	307	0.01
Other Liabilities	11,904	0.40	8,894	0.31
Liabilities	1,505,203	51.04	1,631,322	58.41
Stockholders' Equity				
Common Stock	700,000	23.73	600,000	21.48
Capital Surplus				
Additional Paid-In Capital	88,600	3.00	148,600	5.32
Capital Surplus – Gain on Sale of Fixed Assets	0	0.00	12	0.00
Capital Surplus	88,600	3.00	148,612	5.32
Retained Earnings				
Legal Reserve	53,055	1.79	25,477	0.91
Unappropriated Retained Earnings	598,656	20.30	383,260	13.72
Retained Earnings	651,711	22.09	408,737	14.63
Cumulative Translation Adjustments	3,493	0.11	4,036	0.14
Stockholders' Equity	1,443,804	48.95	1,161,385	41.58

**Financial Statement - 2003/Q1 Income Statement**

Unit : NT\$ thousand

Accounting Title	2003/01/01 ~ 2003/3/31		2002/01/01 ~ 2002/3/31	
	Amount	%	Amount	%
Sales	1,367,636.00	101.03	1,213,106.00	100.97
Sales Returns	8,706.00	0.64	7,941.00	0.66
Sales Discounts and Allowances	5,300.00	0.39	3,817.00	0.31
Sales	1,353,630.00	100.00	1,201,348.00	100.00
Operating Income	1,353,630.00	100.00	1,201,348.00	100.00
Cost of Sales	1,141,005.00	84.29	991,147.00	82.50
Operating Costs	1,141,005.00	84.29	991,147.00	82.50
Gross Profit (Loss) from Operations	212,625.00	15.70	210,201.00	17.49
Selling Expense	54,559.00	4.03	36,700.00	3.05
General and Administrative Expenses	30,304.00	2.23	25,932.00	2.15
Research and Development Expenses	25,949.00	1.91	15,126.00	1.25
Operating Expenses	110,812.00	8.18	77,758.00	6.47
Operating Income (Loss)	101,813.00	7.52	132,443.00	11.02
Non-Operating Income				
Interest Income	1,787.00	0.13	1,487.00	0.12
Investment Income	14,654.00	1.08	0.00	0.00
Gains on Inventory Value Recoveries	6,000.00	0.44	0.00	0.00
Miscellaneous Income	6,977.00	0.51	3,347.00	0.27
nonoperating revenues and gains	29,418.00	2.17	4,834.00	0.40

Non-Operating Expenses				
Interest Expense	651.00	0.04	3,538.00	0.29
losses on equity method investments	0.00	0.00	242.00	0.02
Investment Losses	0.00	0.00	242.00	0.02
Losses on Sale of Fixed Assets	0.00	0.00	10.00	0.00
Losses on Exchange	4,190.00	0.30	779.00	0.06
Miscellaneous Disbursements	0.00	0.00	34.00	0.00
nonoperating expenses and losses	4,841.00	0.35	4,603.00	0.38
Income from Continuing Operations before Income Tax	126,390.00	9.33	132,674.00	11.04
income tax expense(benefit)	37,460.00	2.76	32,176.00	2.67
Income from Continuing Operations	88,930.00	6.56	100,498.00	8.36
Income (Loss) from Discontinued Operatio				
Net Income (Loss)	88,930.00	6.56	100,498.00	8.36
Primary Earnings per Share				
Earnings per Share of Common stock	1.27	0.00	1.43	0.00
Full-diluted Earnings per Share				
Simple Earnings per Share				